

PACE Signs a 6.88 Billion Baht Loan Agreement with SCB



Bangkok – 14 December 2015 - PACE Development Corporation PLC. (PACE), Thailand's leading high-end real estate and hospitality developer, led by Sorapoj Techakraisri, Chief Executive Officer and executives with Siam Commercial Bank (SCB), led by Arthid Nanthawithaya, CEO Deputy Chairman of Executive Committee and executives in a loan signing ceremony of 4 loans with a total value of 6.88 billion baht to develop four components of PACE including; Nimit Langsuan, MahaSamutr Villas, MahaSamutr Country Club, and The Bangkok Edition Hotel.

Photo Shows:

From PACE Development Corporation Plc. Sorapoj Techakraisri, Chief Executive Officer (4th from left), Pornson Pattanasin, Executive Director (3rd from left), Natha Kittiakson, Chief Financial Officer (2nd from left) and Nuthapon Luckkanalawan (far left) with Siam Commercial Bank, Arthid Nanthawithaya, Chief Executive Officer Deputy Chairman of Executive Committee (4th from right), Pimolpa Suntichok, Head of Corporate Segment (3rd from right), Kluaymai Devahastin, Executive Vice President, Client Coverage 2 (2nd from right) and Pornthep Panyarachun, Executive Vice President, Capital Markets Division (far right).

#####

Note to Editors

About PACE Development

PACE Development Corporation Plc is a high-end property developer and lifestyle provider that is committed to offering customers highest quality standards, innovative design and prime location residences. PACE also owns the world's most

iconic gourmet food and beverage brand, DEAN & DELUCA. The company is led by a dynamic management team with a strong background in property development and luxury retail management.

For more information, please contact:

PACE Development Corporation Plc.

Narumon Juthaprateep

Head of Corporate Communications and Public Relations

Tel: 02-118-9599 pr@pacedev.com

7 Creative Consultants Co., Ltd. (7CC)

Panarasee Thaiwatcharamas

Tel: 081-8343553

Panarasee@7cc.co.th